



# ESTATE PLANNING FOR SMALL BUSINESSES

## Top 5 Things to Consider

1

### PLAN YOUR EXIT STRATEGY

create a buy-sell or similar agreement in case of incapacity, disability or unexpected death of business owner

2

### CREATE LIQUIDITY

Using various life insurance or retirement saving options, you can ensure that the business has enough "cash"

3

### TRANSFER TO A TRUST

Avoid probate and ensure the proper person is nominated to make business decisions in case of death or incapacity

4

### DIVORCE PROOF YOUR BUSINESS

Use prenup and post-nup agreements to preserve character to your business interest

5

### APPOINT THE PROPER MANAGER

Make sure your manager understands your business or has the proper license to manage or wrap up the business

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# NOTES

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